



**CANADIAN INTERNATIONAL
MINERALS INC.**

**January 26, 2017
News Release**

**For Immediate Release
TSX-V: CIN**

**Canadian International Minerals Inc. Highlights Niobium
Potential of Wicheeda Alkaline-Carbonatite Complex, British
Columbia**

January 26, 2017 - Vancouver, British Columbia - Canadian International Minerals Inc. (the "Company") (TSX-V: CIN; FRANKFURT: 25C1) is pleased to provide an update on the Company's 100% owned Wicheeda Alkaline-Carbonatite project (the "Project"), located approximately 80 kilometers northeast of Prince George, B.C., in the heart of the Rocky Mountain Rare Metal Belt.

In 2011, the Company completed an 11 hole helicopter-supported diamond drill program on the Project. This program was designed to follow up on the 2010 drill program, which intercepted significant rare earth mineralization in all 9 holes, the most notable intercept being 37.3 meters of 1.43% TREO (Total Rare Earth Oxides) encountered in hole CA-10-006.

While the 2010 drill program was focused on the northwest portion of the claim block, in the vicinity of the Wicheeda Rare Earth deposit owned by Spectrum Mining Corp. (a private company), the 2011 drill program targeted a number of geophysical and geochemical targets approximately 1.8 km to 4.3 km to the southeast of the 2010 drilling.

The 2011 drilling campaign encountered rare earth mineralization in the majority of holes. While the grades were generally disappointing, with most falling in the range of 0.2% - 0.5% TREO, the drill program confirmed that the alkaline intrusive body is mineralized in rare earths and rare metals over a 4.7 km strike length.

A preliminary reevaluation has affirmed that the project has significant Niobium potential which was not considered material at the time. The Company wishes to report the following Niobium assays from the 2011 drill program:

2011 Wicheeda Drilling

Hole	From (m)	To (m)	Interval (m)	Nb₂O₅ (%)
CA-11-010 <i>Including</i> <i>And</i>	171.80	187.86	16.06	0.188
	171.80	178.53	6.73	0.270
	171.80	172.78	0.98	0.731
CA-11-010	182.93	187.86	4.93	0.214
CA-11-011	133.75	136.85	3.1	0.179
CA-11-011 <i>Including</i>	184.80	190.5	5.70	0.215
	188.89	190.5	1.61	0.507
CA-11-013	57.31	61.33	4.02	0.143
CA-11-013	175	183	8	0.134
CA-11-013	314.85	315.66	0.81	0.616
CA-11-013	354.17	357.55	3.38	0.199
CA-11-014 <i>Including</i> <i>And</i>	173.23	197.66	24.43	0.156
	173.23	182.80	9.57	0.217
	173.23	177.13	3.90	0.337
CA-11-014 <i>Including</i> <i>And</i> <i>And**</i>	232.98	270.58	37.6	0.226
	241.65	259.92	18.27	0.297
	251.44	259.92	8.48	0.321
	256.57	258.77	2.2	0.632

** *Intercept also returned 2.2 meters of 158 ppm Ta₂O₅*

The Company continues to reevaluate the exploration targets for the Wicheeda Project and will be investigating a number of partnership avenues in the coming weeks.

About the Rocky Mountain Rare Metal Belt

The Rocky Mountain Rare Metal Belt is a 2,500 kilometer trend with geological conditions suitable for the emplacement of both rare earth elements and rare metals. The Belt is host to 3 main rare earth/metal deposits:

- **Blue River/Upper Fir Tantalum-Niobium Deposit**
Commerce Resource Corp. (TSX-V: CCE)
Approximately 330km southeast of Wicheeda
Indicated Resource: 48.41 mt of 0.161% Nb₂O₅, and 197 g/t Ta₂O₅
- **Aley Carbonatite Niobium Deposit**
Taseko Mines Ltd. (TSX: TKO)
Approximately 240km northwest of Wicheeda
Proven & Probable Resource: 83.8 mt of 0.5% Nb₂O₅
- **Wicheeda Rare Earth Elements Deposit**
Spectrum Mining Corp. (private company)
Directly adjacent to Wicheeda to the northwest
Inferred Resource: 11.3 mt of 2.5% TREO (total rare earth element oxides)

About Niobium

Niobium is used in super-alloys, in particular the aerospace industry. Its primary production and pricing is dominated by private producers who operate in an opaque market environment. These primary producers are dominated by CBMM, privately owned by the Salles family in Brazil. It produces approximately 85% of the world's niobium. Other Brazilian producers include China Molybdenum.

In April 2016, Anglo American plc. announced it had reached an agreement with China Molybdenum Company Ltd. to sell its Niobium and Phosphate businesses for a total cash consideration of \$1.5 billion. The Niobium business comprises one mine and three processing facilities, two non-operating mines, two further mineral deposits, and sales and marketing operations in the United Kingdom and Singapore. Together, the businesses generated EBITDA of \$146 million in the year ended 31 December 2015. Niobec is another primary niobium producer, located in Quebec and formerly owned by lamgold Corp.

Former Barrick Gold's chief executive Aaron Regent, through his private equity-backed Magris Resources Inc., bought the Niobec mine for US\$530 million in 2015.

Qualified Person

The technical data in this news release has been reviewed by Thomas Hasek, P. Eng., a Qualified Person under the terms of N.I. 43-101.

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Forward-looking Information

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